

FORM 5

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0362
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1. Name and Address of Reporting Person Osborn Kay E.			2. Issuer Name and Ticker or Trading Symbol Citizens, Inc. [CIA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chief Financial Officer		
(Last) (First) (Middle)			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2017					
400 East Anderson Lane			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person		
(Street)								
Austin TX 78752								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Citizens, Inc. Class A Common Stock	01/05/2017		L (1)	20.2561	A	\$9.84	1,076.40	D	
Citizens, Inc. Class A Common Stock	02/01/2017		L (1)	21.3776	A	\$9.32	1,097.7776	D	
Citizens, Inc. Class A Common Stock	03/08/2017		L (1)	22.4931	A	\$8.86	1,120.2707	D	

Citizens, Inc. Class A Common Stock	07/06/2017		L (1)	26.4866	A	\$7.52	1,146.7573	D	
Citizens, Inc. Class A Common Stock	08/02/2017		L (1)	23.6851	A	\$8.41	1,170.4424	D	
Citizens, Inc. Class A Common Stock	09/05/2017		L (1)	51.0165	A	\$7.81	1,221.4589	D	
Citizens, Inc. Class A Common Stock	09/05/2017		L (1)	25.5083	A	\$7.81	1,246.9672	D	
Citizens, Inc. Class A Common Stock	09/12/2017		L (1)	26.2469	A	\$7.59	1,273.2141	D	
Citizens, Inc. Class A Common Stock	10/03/2017		L (1)	26.7844	A	\$7.44	1,299.9985	D	
Citizens, Inc. Class A Common Stock	10/31/2017		L (1)	26.3133	A	\$7.57	1,326.3118	D	
Citizens, Inc. Class A Common Stock	12/06/2017		L (1)	24.9777	A	\$7.98	1,351.2895	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

/s/Kay E. Osbourn

**Signature of Reporting Person

01/23/2018

Date

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.